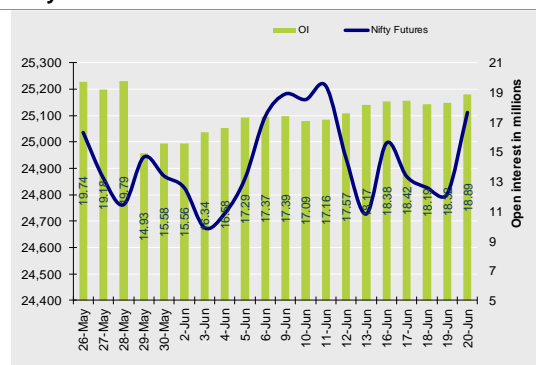


## Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	25,112.40	24,793.25	319.15	1.29
<b>Futures</b>	25,111.70	24,803.10	308.60	1.24
<b>Oil(ml shr)</b>	18.89	18.32	0.57	3.10
<b>Vol (lots)</b>	147706	67459	80247	118.96
<b>COC</b>	-0.70	9.85	-10.55	-107.1
<b>PCR-OI</b>	1.16	1.03	0.13	12.2

## Nifty Futures Price v/s OI



## Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	6422.39	6304.64	117.75
Index Options	1193815.89	1216181.51	-22365.62
Stock Futures	40563.05	36159.89	4403.16
Stock Options	114729.45	109090.84	5638.61
FII Cash	52,411.51	44,470.81	7,940.70
DII Cash	24,208.65	27,258.53	-3,049.88

## Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
20-Jun	117.8	4403.2	-22365.6	7941
19-Jun	425.9	414.6	30175.8	935
18-Jun	43.6	-1780.4	-13869.0	891
17-Jun	393.9	-1340.6	8112.1	1483
16-Jun	420.4	3531.8	-6563.6	-2539
13-Jun	-776.1	-2699.3	-1429.0	-1264

## Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	24690	24900	25020	25230	25350
BANKNIFTY	55410	55855	56095	56540	56785

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

## Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
MCX	8095.5	4.0	2.2	14.9
IIFL	476.8	0.5	12.7	14.7
JSWENERGY	499.3	3.7	37.9	13.0

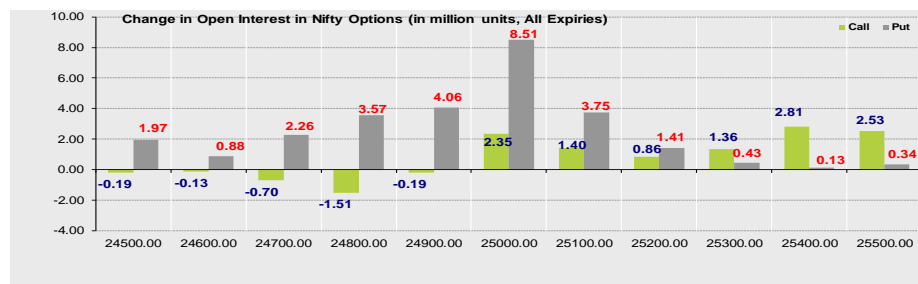
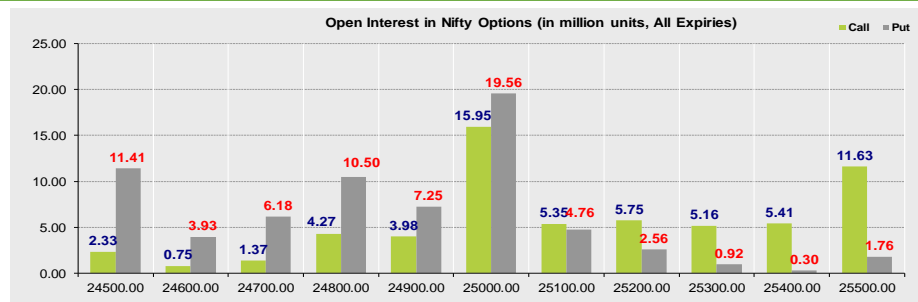
## Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
BIOCON	349.3	1.1	42.2	-6.9
LODHA	1480.3	3.6	6.3	-5.5
PERSISTENT	6097.0	3.2	2.6	-5.3

## Summary

- Indian markets closed on a positive note where buying was mainly seen in Finance, Banking, Realty Sectors. Nifty June Futures closed at 25111.70 (up 308.60 points) at a discount of 0.70 pts to spot.
- FIIIs were net buyers in Cash to the tune of 7941 Cr and were net buyers in index futures to the tune of 117.75 Cr.
- India VIX decreased by 4.08% to close at 13.67 touching an intraday high of 14.26.

## Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 25400, 25100, 25000 strike Calls and at 25100, 25000, 24900 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 25000 strike Calls and 25000 strike Puts, to the tune of 15.95mn and 19.56mn respectively.

## Outlook on Nifty:

**Index is likely to open on a gap down note today and is likely to remain range bound during the day.**

**NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)**

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2600	2800	2455
ADANIPTS	1500	1300	1350
APOLLOHOSP	7200	6900	7058
ASIANPAINT	2280	2200	2285
AXISBANK	1220	1200	1221
BAJAJ-AUTO	8790	8390	8361
BAJFINANCE	1000	900	905
BAJAJFINSV	2100	2000	1985
BEL	410	400	408
BHARTIARTL	1880	1900	1935
CIPLA	1600	1320	1500
COALINDIA	400	400	389
DRREDDY	1300	1300	1328
EICHERMOT	5500	5400	5531
ETERNAL	270	240	254
GRASIM	2720	2600	2715
HCLTECH	1720	1700	1737
HDFCBANK	2000	1940	1966
HDFCLIFE	800	770	779
HEROMOTOCO	4400	4200	4306
HINDALCO	700	650	648
HINDUNILVR	2400	2300	2282
ICICIBANK	1470	1400	1428
ITC	440	420	419
INDUSINDBK	820	800	843

**NIFTY50 Options OI (CE OI = Resistance) ( PE OI = Support)**

Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1640	1600	1621
JSWSTEEL	1020	1000	1008
JIOFIN	300	290	294
KOTAKBANK	2200	2100	2169
LT	3740	3600	3663
M&M	3200	3000	3182
MARUTI	12500	12500	12800
NTPC	340	340	335
NESTLEIND	2500	2200	2373
ONGC	255	250	252
POWERGRID	300	270	293
RELIANCE	1500	1400	1465
SBILIFE	1860	1800	1811
SHRIRAMFIN	700	660	666
SBIN	820	820	798
SUNPHARMA	1700	1660	1668
TCS	3500	3400	3436
TATACONSUM	1200	1080	1099
TATAMOTORS	740	650	677
TATASTEEL	161.4	146.4	152
TECHM	1800	1600	1698
TITAN	3600	3400	3528
TRENT	6000	5500	5871
ULTRACEMCO	12000	9800	11443
WIPRO	270	260	266

[illegible]

**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
INFY 1640CE	Buy	23	36	16	1-2 Days	Open
PEL FUT	Sell	1116.4	1065	1145	1-2 Days	Open
TATATECH Future	Buy	710	740	695	1-2 Days	Open
TVSMOTOR 2820CE	Buy	37	54	26	1-2 Days	Open

**FROM THE EQUITY DERIVATIVE DESK:**

**NIRAV HARISH CHHEDA**  
AVP - DERIVATIVES AND TECHNICAL RESEARCH  
E-Mail: [nirav.chheda@nirmalbang.com](mailto:nirav.chheda@nirmalbang.com)  
Tel no: 6273-8199/8000

**AMIT BHUPTANI**  
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST  
E-Mail: [amit.bhuptani@nirmalbang.com](mailto:amit.bhuptani@nirmalbang.com)  
Tel no: 6273-8242/8000

**DISCLOSURES**

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

**DISCLAIMER**

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website [www.nirmalbang.com](http://www.nirmalbang.com)